



बिहार राज्य साख एवं विनियोग निगम लिमिटेड
BIHAR STATE CREDIT & INVESTMENT CORPORATION LTD.
(बिहार सरकार का उपक्रम / Govt. of Bihar Undertaking)
इंदिरा भवन, चौथा तल / Indira Bhawan (4th Floor)
रामचरित्र सिंह पथ, पटना / Ram Charitra Singh Path, Patna
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जी.पी.ओ., पटना - 800 001 / G.P.O. Patna - 800 001

पत्रांक : OTS-09/15/ 263

दिनांक : 27/8/15

सेवा में,

श्री रंजीत कुमार,
सरकार के उप सचिव,
उद्योग विभाग,
बिहार सरकार,
पटना ।

विषय:- निगम में "OTS-2015 (Term Loan)" Scheme लागू करने के संबंध में ।


महाशय,

उपर्युक्त विषयक सूचित करना है कि निगम के निदेशक पर्वद द्वारा दिनांक 11.08.2015 को अनुमोदित **OTS-2015 (Term Loan) Scheme** की छाया प्रति संलग्न है ।

आपसे अनुरोध है कि उक्त Scheme को विभाग के वेबसाइट पर अपलोड करने की कृपा करेंगे ।

अनु० : यथोक्त ।

विश्वासभाजन,


महाप्रबंधक
27/8/2015

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To -
I. T. Manager
(Conditioning)

BIHAR STATE CREDIT AND INVESTMENT CORPORATION LTD. PATNA

One Time Settlement (OTS) – 2015 (Term Loan) Scheme.

(Modified in the light of Board decision taken vide agenda item No.227/4 dt. 11.08.2015)

In pursuant to the decision taken by the Board on 18-06-2014, it has been decided that BICICO should explore a lucrative One Time Settlement (OTS) -2015 (Term Loan) Scheme for reducing its NPA burden and boost up the recovery.

The Salient features of OTS - 2015 (Term Loan) Scheme are under:-

1. NPA as defined by R.B.I.
2.
 - i) The settlement will be made on existing principal outstanding (Term Loan) as on 31.03.2015.
 - ii) Plus one time interest (OTI) of existing principal outstanding (Term Loan) as on 31.03.2015 as under:-
 - (A) General Category :
OTI @ 100% of POS (Term Loan)
 - (B) Sold off Category : :
(as specified in Sl.No.10© of scheme
OTI @ 50% of POS. (Term Loan)
3. Legal/Miscellaneous/Advertisement charges etc shall be realized separately as per following slab :-

(A) Legal charges	<ol style="list-style-type: none"> i) Rs. 1.00 lac (Supreme Court) ii) Rs. 0.50 " (High Court) iii) Rs. 0.25 " (Lower Court/ Certificate Court)
	(or actual expenses whichever is higher)
(B) Advertisement Charges-	Rs. 0.25 lac
(C) OTS processing fee -	Rs. 0.25 "
(D) Advance to others A/c-	Actual amount
4. OTS-2015 (Term Loan) Scheme subscription amount shall be 20% of tentative OTS-2015 (Term Loan) scheme amount by way of Bank Draft.

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5. The OTS-2015 (Term Loan) scheme will remain effective from 17.08.2015 and shall close on 31.01.2016.
6. If the OTS 2015 (Term Loan) scheme is subscribed in between the period 17.08.2015 to 31.01.2016 and total OTS amount be paid by 31.01.2016 then no delayed payment interest be will be charged on residual payment of OTS amount.
7. If the OTS-2015 (Term Loan) scheme is subscribed in between the period 17.08.2015 to 31.01.2016 and total OTS amount is not paid by 31.01.2016 then it may be paid by 30.06.2016 with delayed payment interest @ 12% p.a. to be charged on residual OTS-2015 amount w.e.f.01.02.2016 till its final liquidation.
8. No additional one time penal interest (1%) is to be levied on and above OTS-2015 amount.
9. No subsidy amount shall be considered in calculation of OTS amount under OTS-2015 (Term Loan) scheme and no REFUND in any case shall be allowed under OTS – 2015 (Term Loan) scheme.
10. The OTS-2015 (Term Loan) scheme shall open to all sectors. The following categories of borrowers/loanees/promoters/guarantors would be eligible for One Time Settlement under OTS - 2015 (Term Loan) scheme :-
 - a) All original borrowers/loanees/including company in liquidation/promoter(s) of NPA units as on 31.03.2015. The NPA will be defined as per RBI guide lines.
 - b) All borrowers/loanees/companies/including companies in liquidation/promoter(s)/guarantor(s) of the unit who applied for OTS-2002/OTS-2004/OTS-2006/OTS-2009/2013 or any other settlement scheme in past but could not liquidate the dues as per the criteria laid down in the

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respective schemes. Such units are at liberty to apply for OTS-2015 (Term Loan) scheme as a new case and all payment made previously under OTS-2002/OTS-2004/OTS-2006/OTS-2009/2013 or any other settlement scheme including the forfeited amount will be adjusted towards normal payment and their POS will be calculated a fresh for applying for OTS-2015 (Term Loan) scheme and new settlement amount will be worked out accordingly.

c) All borrowers/loanees/companies/including companies in liquidation/promoter(s)/guarantor(s) whose mortgaged assets have been sold and who have not repaid balance amount of outstanding as per OTS-2002/OTS-2004/OTS-2006/OTS-2009/2013 or any other settlement scheme.

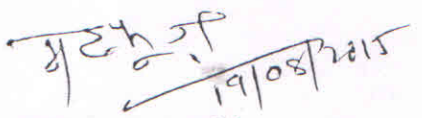
11. Original promoter/directors/borrowers/guarantors/loanees/companies are only entitled to avail the benefit of OTS -2015 (Term Loan) scheme for settlement of their A/C.
12. All **Industrial Area Development Authorities** (Bihar & Jharkhand) will have the option to settle the Term Loan A/C under OTS-2015 (Term Loan) Scheme in respect of such units which are situated on concerned Industrial Area Development Authority's (**IADA**) land. After successful completion of the settlement under this scheme the Assets shall be transferred to respective IADA and No Dues Certificate shall be issued by the Corporation in respect of concerned unit. In case **IADA** and original promoter both are opting OTS-2015 (Term Loan) scheme, then the original promoter shall be given preference and in the case of IADA opting the scheme notice shall be given to concerned unit.
13. The OTS-2015 (Term Loan) scheme may not be claimed as a matter of right. The Corporation reserves the right to accept/reject the proposal without assigning any reason.
14. In the case of failure in making the payment of entire OTS-2015 (Term Loan) scheme amount within the stipulated period as per OTS -2015 (Term Loan)

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scheme, the benefit of OTS -2015 (Term Loan) scheme shall be withdrawn and amount paid thereon shall be adjusted against normal dues of the Corporation followed by a revised demand.

15. **The 'No dues Certificate'** shall be issued with the approval of Managing Director after one month from the date of making the final payment of OTS-2015 (Term Loan) scheme amount as per OTS - 2015 (Term Loan) scheme along with interest and remaining balance appearing in the Ledger shall stand automatically waived in case of settlement made with original promoters / directors / guarantors etc. of the unit as well as settlement made by the IADA in case of IADA based unit.
16. Managing Director BICICO, shall be the final arbitrator for settling any dispute if arises under OTS - 2015 (Term Loan) Scheme and have the right to reject the benefit of OTS – 2015 (Term Loan) scheme.
17. The OTS -2015 (Term Loan) scheme shall remain open upto 31.01.2016 for its subscription and it will be closed on 01.02.2016.


(Mahfooz Ansari)
General Manager